

NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
For the Month of March 2014
(in billion pesos)

in billion pesos)

PARTICULARS	February 2014 Actual	March				Inc/(Dec) over Feb. Percent
		2013	2014	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURES	99.6	117.2	133.0	15.8	13.5	33.5
Personal Services	44.9	45.7	50.8	5.1	11.2	13.1
Maintenance and Other Operating Exp.	15.9	23.3	28.3	4.9	21.2	78.0
Subsidy	0.2	2.1	0.4	(1.7)	(82.1)	93.2
Allotment to LGUs	22.8	20.2	22.8	2.6	13.0	-
Interest Payments	15.9	25.6	30.8	5.2	20.4	94.1
Tax Expenditure	-	0.4	0.0	(0.4)	(92.7)	
CAPITAL OUTLAYS	31.8	30.1	33.1	3.0	9.9	3.8
Infrastructure/Other Capital Outlays	26.0	24.9	27.3	2.5	9.9	5.0
Equity	0.1	0.1	0.0	(0.1)	(71.2)	(74.5)
Capital Transfers to LGUs	5.7	5.1	5.7	0.6	11.5	(0.1)
CARP - Land Acquisition and Credit	-	-	-	-		
NET LENDING	(1.4)	1.5	3.4	1.9	125.2	(336.8)
GRAND TOTAL	130.0	148.8	169.5	20.7	13.9	30.4

Memo items:

Revenues	120.3	113.6	129.3	15.7	13.8	7.5
Surplus/(Deficit)	(9.7)	(35.2)	(40.2)	(5.0)	14.2	313.5

NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
JANUARY TO MARCH 2014
(in billion pesos)

PARTICULARS	2013 Actual	2014				2013 vs. 2014		As % of Full-Year Program
		Program	Actual	Deviation		Increase/(Decrease)		
				Amount	Percent	Amount	Percent	
CURRENT OPERATING EXPENDITURES	364.8	448.1	383.4	(64.7)	(14.4)	18.5	5.1	21.3
Personal Services	130.1	151.2	138.4	(12.8)	(8.4)	8.3	6.3	20.9
Maintenance and Other Operating Exp.	70.3	100.2	72.2	(27.9)	(27.9)	1.9	2.7	19.3
Subsidy	4.2	21.1	1.2	(19.9)	(94.2)	(2.9)	(70.6)	1.1
Allotment to LGUs	60.5	68.3	68.3	-	-	7.8	13.0	25.0
Interest Payments	98.3	105.3	103.1	(2.2)	(2.1)	4.8	4.9	29.2
Tax Expenditure	1.4	2.0	0.1	(1.9)	(97.0)	(1.3)	(95.6)	0.2
CAPITAL OUTLAYS	74.1	121.1	94.3	(26.8)	(22.2)	20.2	27.2	20.6
Infrastructure/Other Capital Outlays	58.2	102.7	77.0	(25.7)	(25.0)	18.8	32.3	21.1
Equity	0.2	0.3	0.1	(0.2)	(58.0)	(0.1)	(39.0)	4.1
Capital Transfers to LGUs	15.7	17.1	17.1	0.0	0.0	1.4	9.1	20.1
CARP - Land Acquisition and Credit	-	1.0	-	(1.0)		-		-
NET LENDING	(8.1)	5.2	4.9	(0.3)	(4.9)	13.0	160.5	19.7
GRAND TOTAL	430.8	574.3	482.5	(91.8)	(16.0)	51.7	12.0	21.1

Memo items:

Revenues	364.3	428.6	398.4	(30.2)	(7.0)	34.1	9.4	19.7
Surplus/(Deficit)	(66.5)	(145.8)	(84.1)	61.6	(42.3)	(17.6)	26.5	31.6